



## YOUR FUNDING OBLIGATIONS - IF SUCCESSFUL

As a new school to the William Pike Challenge, if you are successful in receiving funding for your William Pike Challenge fees, you will need to be aware of the following:

- MYD Funding covers part of your William Pike Challenge school fee and part of your William Pike Challenge student fees.
- A school who **does not** receive MYD funding is required to pay a William Pike Challenge school fee of \$800 (ex GST) and a \$34.78 (ex GST) student fee (per student). We require an early payment to show commitment which is invoiced at the time a school confirms that they're running the William Pike Challenge. This commitment payment is a non-refundable deposit of \$500 (ex GST). It reduces the school's final balance which is invoiced in term one.
- A school who **does** receive MYD funding will receive \$300 (ex GST) from MYD towards their William Pike Challenge school fee and \$34.78 (ex GST) towards each student fee for up to 30 students. This MYD funded school is required to pay a commitment payment of \$500 (ex GST). This payment is non refundable and confirms their commitment in running the WPC at their school.
- Any balance owing thereafter will be the GST payable and, if applicable, any extra student fees that are not covered by MYD funding.
- Additional costs associated with running the WPC such as instructor fees, outdoor activity related costs or transport will not be met by this funding and will be your school's responsibility.
- It is essential that we receive programme feedback from your school each term. We will use this to report back to the organisation who funded your school. The feedback we will require from you is:
  - a brief summary of the term's activities written by a student or teacher (that may consist of a couple of paragraphs)
  - 3 or more photos of students participating in any of the elements of the William Pike Challenge
- Twice a year we will send a quick survey out via email directly to your students. We will need your support to ensure the survey is completed.